Local Market Update – August 2024A Research Tool Provided by Northwest Multiple Listing Service®

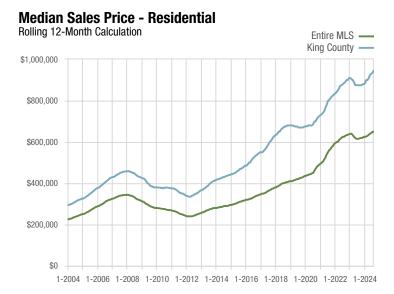


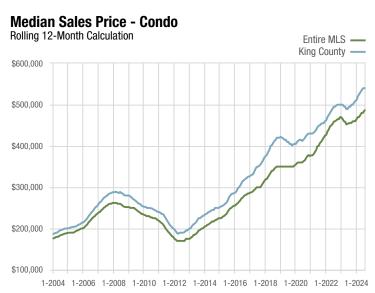
King County

Residential		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	1,852	2,201	+ 18.8%	15,001	17,382	+ 15.9%		
Pending Sales	1,466	1,682	+ 14.7%	12,310	13,026	+ 5.8%		
Closed Sales	1,643	1,640	- 0.2%	11,697	12,060	+ 3.1%		
Days on Market Until Sale	19	19	0.0%	25	20	- 20.0%		
Median Sales Price*	\$913,500	\$975,000	+ 6.7%	\$880,000	\$970,000	+ 10.2%		
Average Sales Price*	\$1,197,005	\$1,234,245	+ 3.1%	\$1,128,220	\$1,251,568	+ 10.9%		
Percent of List Price Received*	100.7%	100.7%	0.0%	100.9%	102.1%	+ 1.2%		
Inventory of Homes for Sale	2,335	3,003	+ 28.6%		_	_		
Months Supply of Inventory	1.6	2.1	+ 31.3%		_	_		

Condo		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	659	762	+ 15.6%	4,797	6,158	+ 28.4%	
Pending Sales	499	463	- 7.2%	3,710	3,896	+ 5.0%	
Closed Sales	493	469	- 4.9%	3,466	3,663	+ 5.7%	
Days on Market Until Sale	25	32	+ 28.0%	30	29	- 3.3%	
Median Sales Price*	\$525,000	\$520,000	- 1.0%	\$502,000	\$547,500	+ 9.1%	
Average Sales Price*	\$688,663	\$632,753	- 8.1%	\$610,003	\$670,464	+ 9.9%	
Percent of List Price Received*	99.5%	98.4%	- 1.1%	99.6%	99.6%	0.0%	
Inventory of Homes for Sale	936	1,567	+ 67.4%	_	_	_	
Months Supply of Inventory	2.2	3.6	+ 63.6%		_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.